

Message Text

LIMITED OFFICIAL USE

PAGE 01 BUENOS 04049 021705Z

ACTION ARA-10

INFO OCT-01 ISO-00 FEA-01 ERDA-05 AID-05 CEA-01
CIAE-00 COME-00 EPG-02 DODE-00 EB-07 FPC-01 H-01
INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04
USIA-06 OES-07 SP-02 SS-15 STR-04 TRSE-00 ACDA-07
/100 W

-----030127Z 039349 /73

R 021329Z JUN 77

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 000

LIMITED OFFICIAL USE BUENOS AIRES 4049

E.O. 11652: N/A

LAGS: EINV, ENERG, AR

SUBJZCT: INVESTMENT DISPUTES: EXXON

REF: BUENOS AIRES 0478

1. THE GOA FINALLY ISSUED THE DECREE LAWS RETURNING TO EXXON
AND SHELL THEIR SERVICE STATIONS AND DETAIL MARKETING OPERATIONS

ON A 1974 BASIS. ALTHOUGH THE COMPANIES HAD REACHED
AGREEMENT WITH THE SPECIAL COMMISSION STUDYING THEIR
CASE BACK IN JANUARY, THE SETTLEMENT REPORTEDLY RAN
INTO STRONG OPPOSITION FROM NATIONALISTIC MILITARY
ELEMENTS AND THEREFORE IMPLEMENTATION WAS GREATLY
DELAYED. DETAILS OF THE EXXON SETTLEMENT ARE ESSENTIALLY
THOSE CONVEYED BY REFERENCE A. EXXON HAS ALREADY
BEGUN TO SELL PRODUCTS UNDER ITS OWN BRAND AND HOPES
TO HAVE ITS RETAIL OUTLETS OPERATING NORMALLY WITHIN
SIX MONTHS.

2. COMMENT: WITH THE SETTLEMENT OF THE EXXON CASE,

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THE ONLY MAJOR UNRESOLVED INVESTMENT DISPUTE WITH A
U.S. COMPANY IS THE DELTEC CASE, WHICH INVOLVES
COURT ACTION;.

CHAPLIN

BT

#4049

NNN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Sent Date: 02-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BUENOS04049
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770197-0725
Format: TEL
From: BUENOS AIRES
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770699/aaaadiut.tel
Line Count: 68
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: b119c486-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 BUENOS AIRES 478
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05-Apr-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2309959
Secure: OPEN
Status: NATIVE
Subject: ZCT: INVESTMENT DISPUTES: EXXON
TAGS: EINV, ENRG, AR, EXXON
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/b119c486-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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